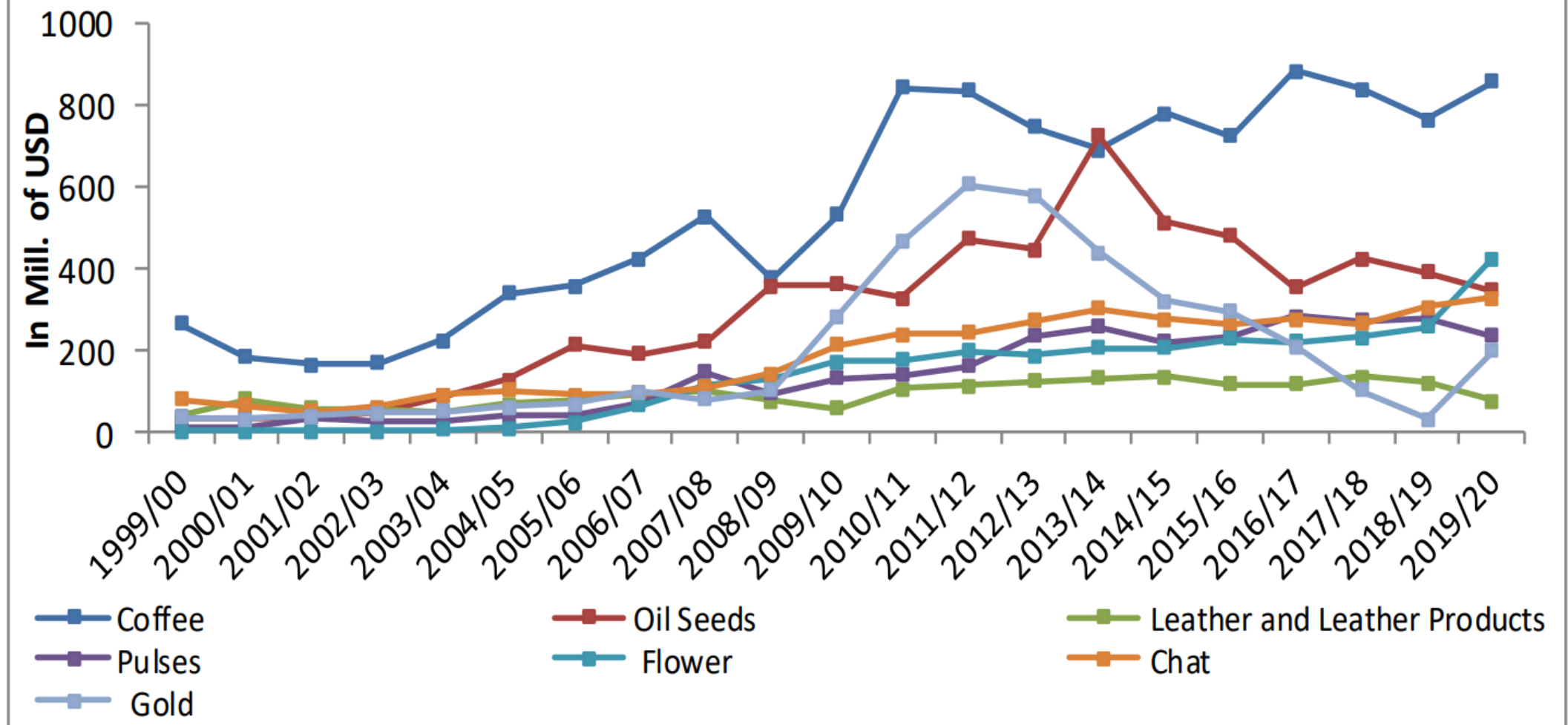


Those engaged in all other industrial and commercial callings have found it necessary, under modern economic conditions, to organize themselves for mutual advantage and for the protection of their own particular interests in relation to other interests. The farmers of every progressive European country have realized this essential fact and have found in the cooperative system exactly the form of business combination they need.

..Where farmers are organized co-operatively they not only avail themselves much more readily of business opportunities and improved methods, but it is found that the organizations which bring them together in the work of their lives are

Fig.V.2. Foreign Exchange Earnings from Selected Export Items

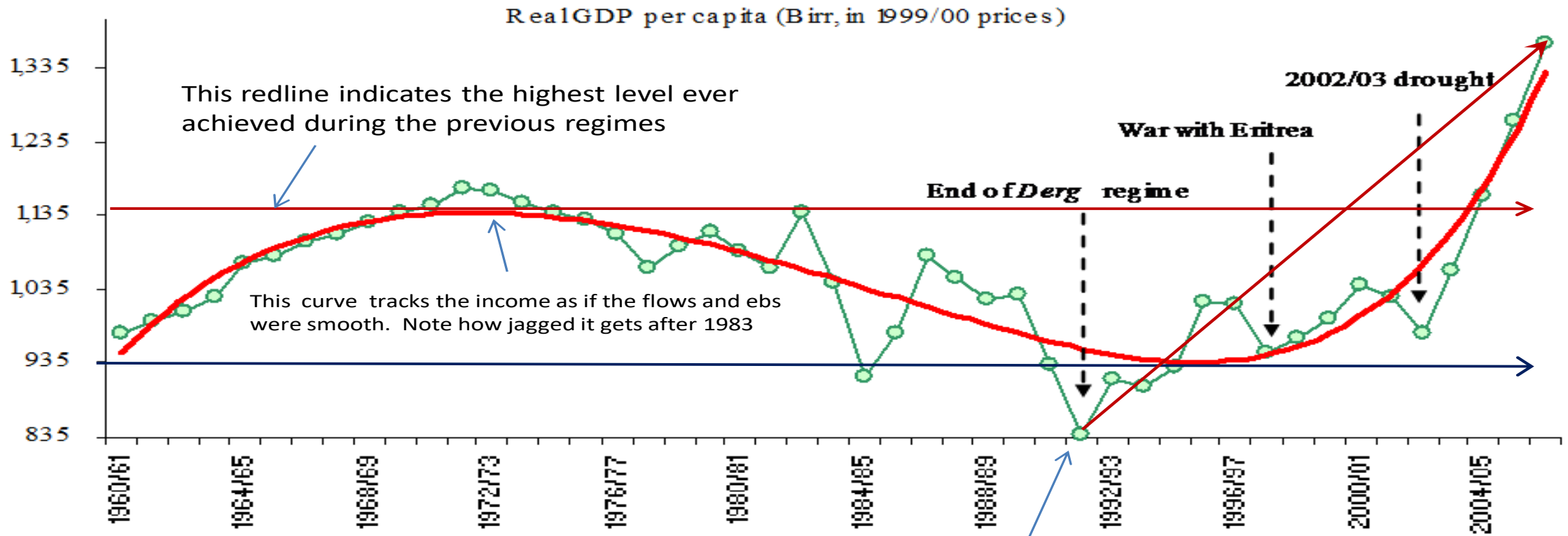


Source: NBE Staff Computation

Ethiopia's Per-Capita Income:

Ethiopia CAS FY 2008

This is the spike (2007) that follows from turbulent but rapid growth that starts around 1991, avg about 10%/yr

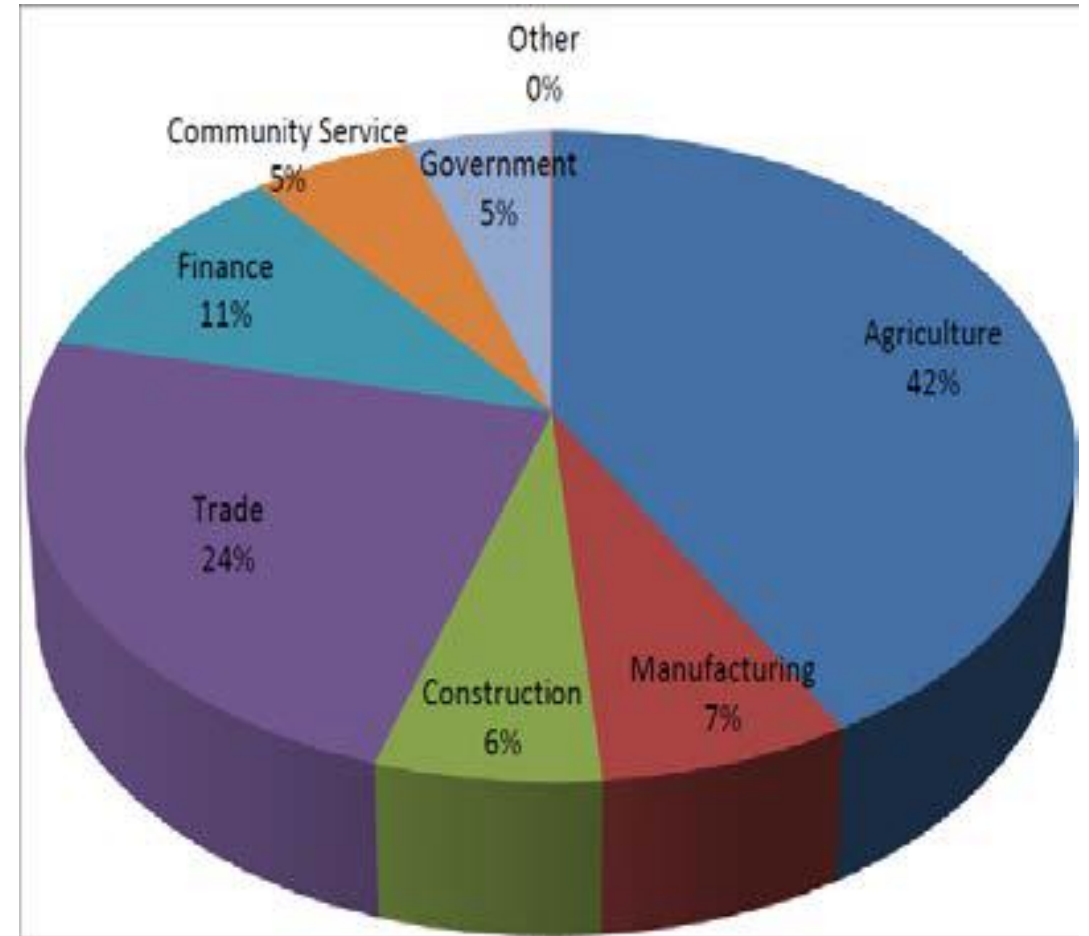
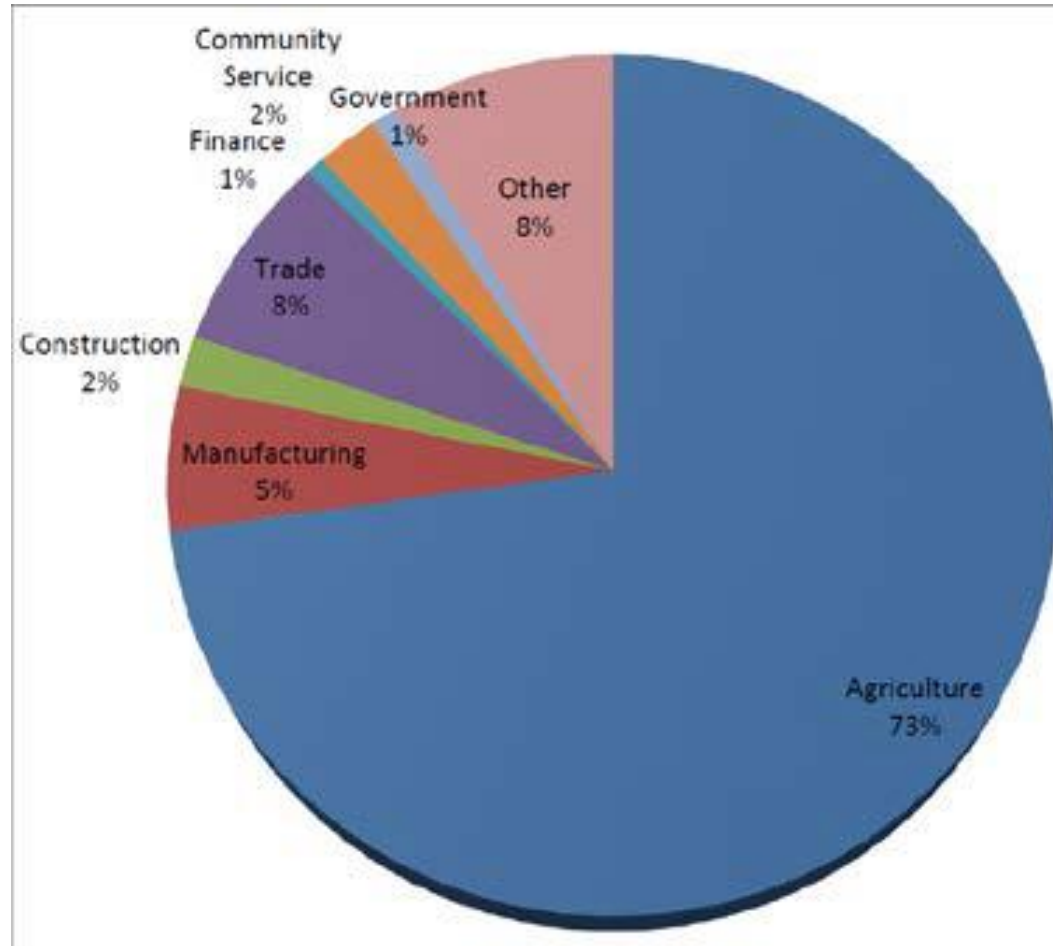


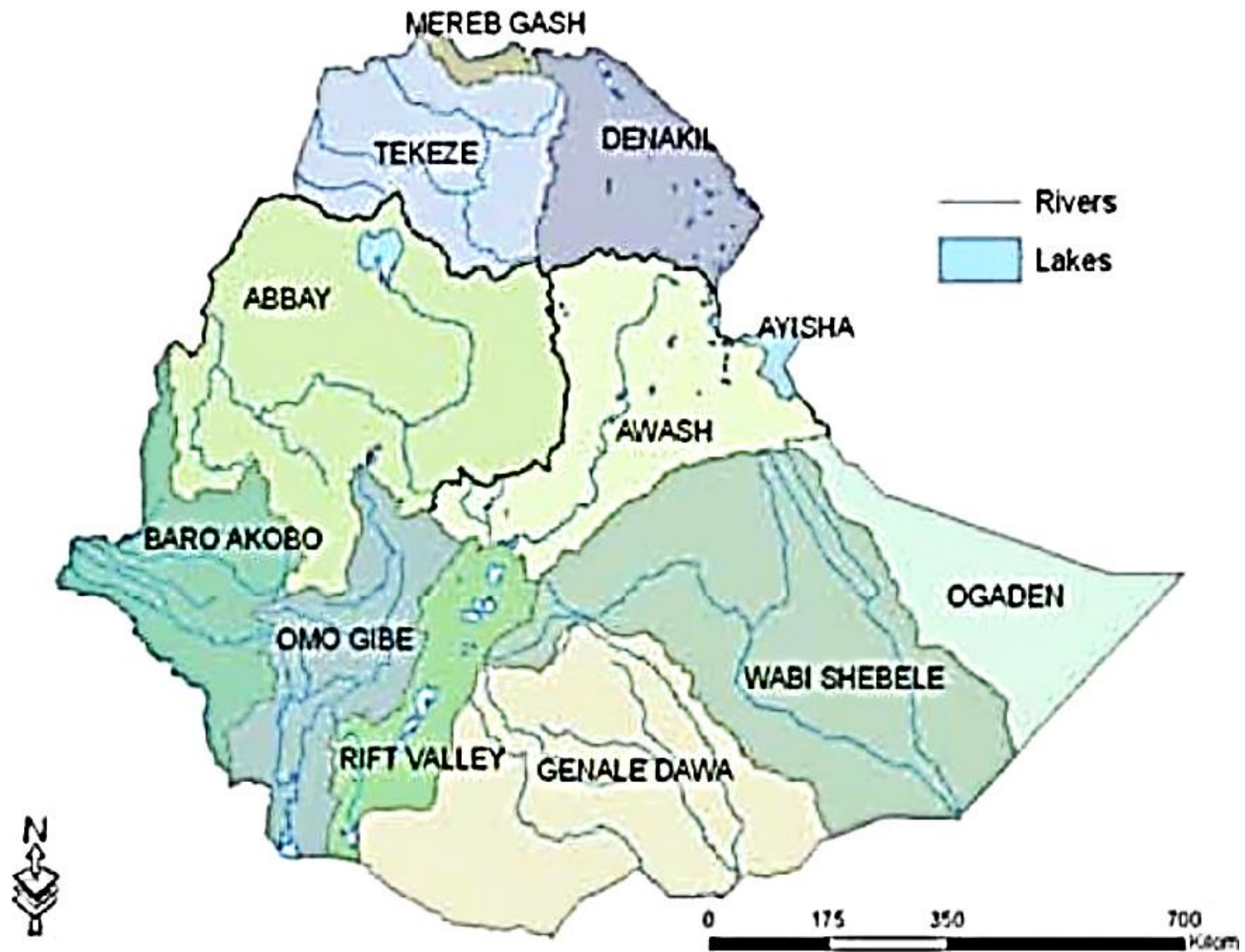
This indicates what EPRDF received when it took power.

Ethiopia IDA Portfolio Performance

In relation to population size, levels of poverty and age of government , Ethiopia performs much higher than more endowed African and other LDCs.	Ethiopia	Africa Region	All World Bank
Number of Projects	23	361	1332
Net Commitments (\$ million)	2,376	21,545	96,553
Problem Projects (no.) (failing to meet design objectives or financially unviable)	1	45	157
Problem Projects Avg. (%)	4.3	12.5	11.8
Commitments at Risk (\$ million)	150	5,338	16,458
Commitments at Risk (%)	6.3	24.8	17.0
Realism (%)* (this indicates the fit between proposal and actual implementation & results)	100	50.0	63.6
Pro-activity (%) ** (this indicates that most projects are initiated	100	70.2	72.5

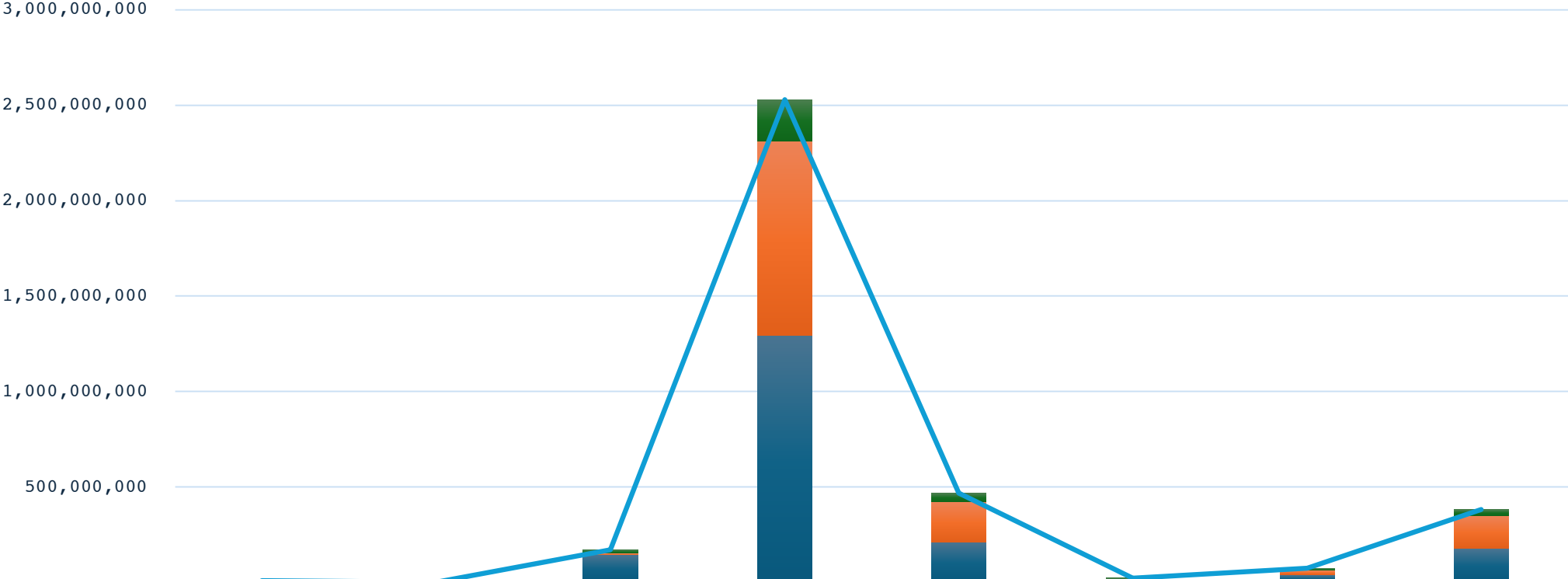
Sector composition of employment (left) and GDP (right) for Ethiopian of national economy





Services	EFY 2015 (2022/23) Budget	EFY 2016 (2023/24) Budget		Difference (Between EFY 2015 & 2016)
		Amount	Percentage (%) Share	
Administrative and General Services	111.69	80.61	21.78	-31.08
Economic	7.00	6.90	1.86	-0.10
Social	53.76	54.24	14.65	0.48
Budget support	22.63	21.86	5.91	-3.40
Debt Services	125.96	159.20	43.01	26.39
Contingency	24.09	47.33	12.79	96.47

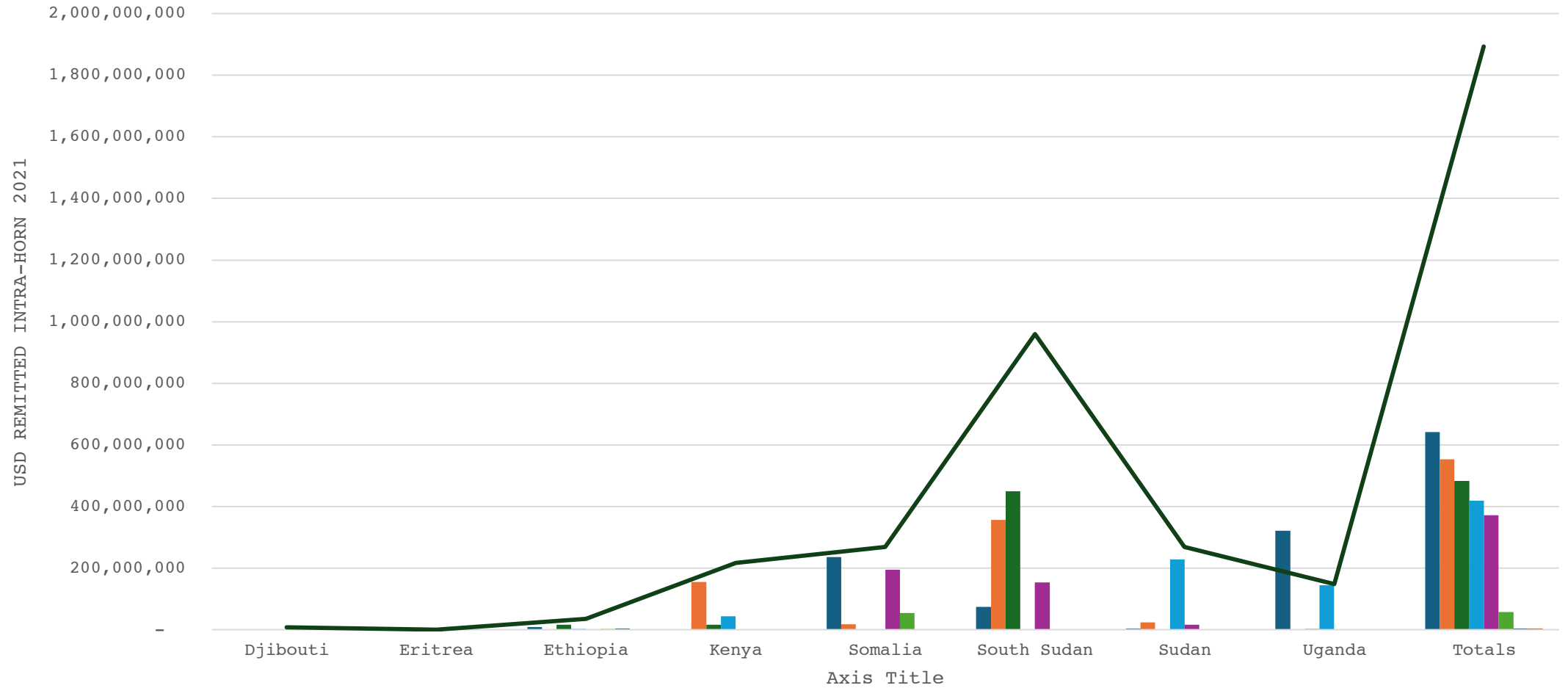
Chart Title



	Djibouti	Eritrea	Ethiopia	Kenya	Somalia	South Sudan	Sudan	Uganda
Canada	7,553,455	-	17,022,161	216,640,378	42,765,269	21,062,913	8,149,073	32,740,670
United Kingdom	1,397,800	-	7,221,490	1,017,632,225	214,009,935	-	23,401,282	172,141,837
United States	-	-	144,979,911	1,294,051,364	210,017,006	-	41,309,774	177,330,059
Total Receipts	8,951,255	-	169,223,562	2,528,323,968	466,792,211	21,062,913	72,860,128	382,212,566

United States United Kingdom Canada Total Receipts

INTRAHORN REMITTANCES



■ Kenya
 ■ Uganda
 ■ Sudan
 ■ South Sudan
 ■ Ethiopia
 ■ Djibouti
 ■ Somalia
 ■ Eritrea
 — IntraHORN Receipts

THE "ROLLING HILLS" IMAGE OF ETHIOPIAS GEOGRAPHY



THE "REALITY" OF THE THOUSANDS OF SKYSCRAPIN PEAKS AND VALLEYS

